

eNotes Readiness Checklist

Use this checklist to ensure you have everything in place to begin pledging eNotes to the Federal Home Loan Bank of San Francisco.

Explore eNotes

- Review our [eNotes Collateral Acceptance Requirements and Guidelines](#) to ensure your processes and systems follow the requirements.
- Contact your FHLBank San Francisco Collateral Asset Manager (CAM), who can guide you through the process of getting ready to pledge eNotes.
- Execute the eNotes addendum for your existing Advances and Securities Agreement (ASA).
- Verify or establish membership with MERS® eRegistry, submit MERS eRegistry addendum, and complete MERS eRegistry integration. [Get started](#).
- Acknowledge FHLBank San Francisco as a Secured Party in your MERS eRegistry profile.
- Select a vendor as your eClosing system and select an eNote Vault from these [Fannie Mae](#) or [Freddie Mac](#) service provider lists.
- Notify FHLBank San Francisco of your selected eVault provider.
- Obtain FHLBank San Francisco's eVault approval and complete connectivity testing.

Pledging Assets to FHLBank San Francisco

- Identify the 1-4 family and closed-end second eNotes you wish to pledge.
 - Ensure the assets meet our [collateral](#) acceptance and all underwriting requirements.
 - Your eNote(s) must be registered on the MERS eRegistry.
- Use MERS® eDelivery to transmit the eNote(s) to be pledged to FHLBank San Francisco's eVault.
 - Add FHLBank San Francisco as Secured Party for the eNote(s) to be pledged in the MERS® eRegistry.
 - Transfer the Location of the eNote(s) in the MERS® eRegistry from your eVault to FHLBank San Francisco's eVault.
 - Work with our Collateral Operations team to update your Mortgage Collateral Update (MCU) file specifications to include eNotes.
- Submit eligible eNotes in the MCU file via the Loan Collateral feature on our member portal to calculate a borrowing capacity.