FHLBank San Francisco

Affordable Housing Program
Certificate of Project Owner
Initial Monitoring – Rental Project

Project Name	
Project Owner	
Project Number	Certification Date

This certification is made on the date stated above, by the above-named Project Owner ("Project Owner") to the Federal Home Loan Bank of San Francisco (the "Bank") in connection with the above-named Project and Project No, (the "Project"). The Project has been approved by the Bank to receive a Subsidy in an amount determined by the Bank under the Bank's Affordable Housing Program ("AHP"), which is administered pursuant to the AHP Regulations. All capitalized terms used herein are as defined in the Affordable Housing Program Subsidy Agreement - Rental Project by and among the Bank, the Member and the Project Owner, or such other Affordable Housing Program Direct Subsidy Agreement between the Member and the Bank as may apply to the Project.

The undersigned, on behalf of the Project Owner, hereby certifies as follows:

1. The individual executing this certificate is duly authorized to make the representations contained herein.
2. The subsidy has been used for eligible purposes according to the requirements of the regulation and commitments made in the Application or approved modification(s), including, but not limited to, the following categories:

   - Donated Property
   - Nonprofit Sponsorship
   - First-time Homebuyers
   - Targeting
   - Homeless Housing
   - Special Needs
   - Households Requiring Large Units
   - Rural Areas
   - Promotion of Empowerment
   - Community Stability
   - Subsidy per Unit

3. The list of actual tenant incomes and rents for the Project, as presented in the rent roll dated _____, which was previously provided to the Bank or is attached hereto as Exhibit "A," and incorporated herein by this reference, are accurate and in compliance with the rent and income targeting commitments made in the Application for the Project.
4. The Project Owner maintains documentation regarding tenant incomes and rents to support this certification that is available for review by the Bank.
5. If the Project is a shelter for the homeless or victims of domestic violence, the Project Owner certifies the residents' incomes and rents comply with the income-targeting and rent commitments made in the approved AHP application. Back-up documentation verifying compliance with the AHP income and rent requirements does not need to be provided to the Bank.

Project Owner

Project Owner Name	Signature
Telephone Number	Email Address