

## Attachment 1 Instructions

When completing Attachment 1, please include the following documentation:

- Signed Closing Disclosure for each homebuyer (Cash back limit to homebuyer is \$250)
- WISH Program Enrollment
- AHP Household Income Qualification Worksheet
- Documentation verifying income eligibility, using the Bank's published income guidelines
- Certificate of completion of homebuyer counseling program
- Copy of retention mechanism

Disbursement requests must be received by the Bank **within two (2) months** of the date that the homebuyer closes on the purchase transaction. Any outstanding documentation for the submitted disbursement request must be received by the Bank **within four (4) months** from the date that the Bank receives the disbursement request. If the member does not comply with these deadlines, the Bank reserves the right to decline the reimbursement of subsidy to the member.

### Homebuyer Information

Homebuyer Name

Amount Contributed from Homebuyer Funds <sup>1</sup> \$	WISH Subsidy Requested <sup>2</sup> \$
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<sup>1</sup> Sweat equity hours are valued at \$15 per hour.

<sup>2</sup> Funds may be used only for downpayment or reasonable and customary closing costs. WISH subsidy requested cannot exceed \$15,000 for each homebuyer.

### Income Qualification

Date of Enrollment in WISH Program <sup>3</sup>	Household Size	Household Income as a Percentage of AMI at Time of Enrollment <sup>4</sup> %
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<sup>3</sup> Must match date of enrollment by member in WISH Program Enrollment.

<sup>4</sup> Must match household % of HUD AMI shown on AHP Household Income Qualification Worksheet.

### Purchased Property Address

Address

City	State	ZIP Code
County	Single-Family Home (1-4 units) <input type="checkbox"/> Yes <input type="checkbox"/> No	Manufactured Housing <input type="checkbox"/> Yes <input type="checkbox"/> No

### Other Grant(s) or Mortgage Assistance *(if applicable; other than WISH)*

Grant Name(s)	Grant or Soft Loan Amount(s) \$
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### Mortgage Information *(required for mortgages originated by the member or a non-member)*

First Mortgage Amount \$	Mortgage Type <input type="checkbox"/> ARM <input type="checkbox"/> Fixed	HOEPA-Covered Loan <sup>5</sup> <input type="checkbox"/> Yes <input type="checkbox"/> No
Interest Rate %	Term month(s)	APR <sup>6</sup> %
Housing Expense/Income Ratio <sup>7</sup> %	Member Originated First Mortgage <input type="checkbox"/> Yes <input type="checkbox"/> No	

Second Mortgage Amount <i>(if applicable)</i> \$	Mortgage Type <input type="checkbox"/> ARM <input type="checkbox"/> Fixed	HOEPA-Covered Loan <sup>5</sup> <input type="checkbox"/> Yes <input type="checkbox"/> No
Interest Rate %	Term month(s)	APR <sup>6</sup> %

<sup>5</sup> HOEPA is defined as the Home Ownership and Equity Protection Act of 1994 (HOEPA). For purposes of the AHP set-aside program data collection and reporting, the term "HOEPA-covered loan" or "HOEPA loan" generally refers only to mortgages covered by §226.32 of Regulation Z that meet HOEPA's rate or fee-based triggers.

<sup>6</sup> Annual Percentage Rate as disclosed on the Closing Disclosure at time of loan closing. If difference between interest rate and APR > 0.5%, please provide explanation.

<sup>7</sup> Housing Expense = Principal, Interest, Taxes, Insurance (PITI)

Housing Expense/Income Ratio as stated on the Fannie Mae Form 1008 (or equivalent) at time of loan closing.

If Housing Expense/Income Ratio is greater than 35%, please explain how the mortgage is affordable to the household.