



Affordable Housing Program
Certificate of Project Owner
Initial Monitoring - After Project Completion
Rental Project

This certification is made this _____ day of _____, _____ by _____ (the "Project Owner") to the Federal Home Loan Bank of San Francisco (the "Bank") in connection with _____, Project No. _____ (the "Project"). The Project has been approved by the Bank to receive a Subsidy in an amount determined by the Bank under the Bank's Affordable Housing Program ("AHP") which is administered pursuant to the AHP Regulations.

All capitalized terms used herein are as defined in the Affordable Housing Program Subsidy Agreement - Rental Project by and among the Bank, the Member and the Project Owner, or such other Affordable Housing Program Direct Subsidy Agreement between the Member and the Bank as may apply to the Project.

The undersigned, on behalf of the Project Owner, hereby certifies as follows:

- 1. The individual executing this certificate is duly authorized to make the representations contained herein.
2. The Subsidy has been used according to the commitments made in the Application or approved modification(s) for the Project and requirements of the Regulation.
3. The services and activities committed to in the Application for the Project have been provided in connection with the Project.
4. The list of actual tenant rents and incomes for the Project, as presented in the rent roll dated _____, which was previously provided to the Bank or is attached hereto as Exhibit "A," and incorporated herein by this reference, are accurate and in compliance with the rent and income targeting commitments made in the Application for the Project.
5. The Project Owner maintains documentation regarding tenant rents and income to support this certification that is available for review by the Bank.
6. The Project is subject to AHP retention agreements or mechanisms meeting the requirements of section 951.9(1)(8) of the AHP Regulations and the Agreement.

Project Owner

Table with 2 columns: Signature, Telephone Number, Name (print or type), Email Address