



**Affordable Housing Program
Certificate of Member
Initial Monitoring - After All Subsidy Disbursement
Owner-Occupied Project**

This certification is made this _____ day of _____, _____
by _____ (the "Member") to the Federal Home Loan Bank of
San Francisco (the "Bank") in connection with _____,
Project No. _____ (the "Project"). The Project has been approved by the Bank to receive a Subsidy in an amount
determined by the Bank under the Bank's Affordable Housing Program ("AHP") which is administered pursuant to the AHP Regulations.

All capitalized terms used herein are as defined in the Affordable Housing Program Subsidy Agreement - Owner-Occupied Project by
and among the Bank, the Member and the Project Sponsor, or such other Affordable Housing Program Direct Subsidy Agreement
between the Member and the Bank as may apply to the Project (the "Agreement").

The undersigned, on behalf of the Member and based upon Member's review of the Project documentation, hereby certifies as follows:

1. The officer executing this certificate is an officer of the Member duly authorized to make the representations contained herein.
2. The Subsidy has been used according to the commitments made in the Application or approved modification(s) for the Project and requirements of the Regulation.
3. The services and activities committed to in the Application for the Project have been provided in connection with the Project.
4. The AHP-assisted units are subject to deed restrictions or other legally enforceable retention agreements or mechanisms meeting the requirements of Section 951.9(a)(7) of the AHP Regulations and the Agreement.

Member

Signature	Telephone Number
Name (<i>print or type</i>)	E-mail Address