



**Affordable Housing Program  
Certificate of Member  
Initial Monitoring  
Owner-Occupied Project**

This certification is made this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ by \_\_\_\_\_ (the "Member") to the Federal Home Loan Bank of San Francisco (the "Bank") in connection with \_\_\_\_\_, Project No. \_\_\_\_\_ (the "Project"). The Project has been approved by the Bank to receive a Subsidy in an amount determined by the Bank under the Bank's Affordable Housing Program ("AHP") which is administered pursuant to the AHP Regulations.

All capitalized terms used herein are as defined in the Affordable Housing Program Subsidy Agreement - Owner-Occupied Project by and among the Bank, the Member and the Project Sponsor, or such other Affordable Housing Program Direct Subsidy Agreement between the Member and the Bank as may apply to the Project (the "Agreement").

The undersigned, on behalf of the Member and based upon Member's review of the Project documentation, hereby certifies as follows:

1. The officer executing this certificate is an officer of the Member duly authorized to make the representations contained herein.
2. The Subsidy has been used for eligible purposes according to the requirements of the regulation and commitments made in the Application or approved modification(s), including, but not limited to, the following categories:
  - Income Targeting
  - Subsidy per Unit
  - Donated Property
  - Homeless Housing
  - Special Needs
  - Rural Areas
  - First-time Homebuyers
  - Nonprofit Sponsorship
  - Community Stability
  - Promotion of Empowerment
3. The AHP-assisted units are subject to deed restrictions or other legally enforceable retention agreements or mechanisms meeting the requirements of the Agreement and Section 1291.9(a)(7) of the AHP Regulation.

**Member**

Signature	Telephone Number
Name ( <i>print or type</i> )	E-mail Address