

All Individual Development and Empowerment Account (IDEA) Program applications must include the following completed documents:

- **2012 IDEA Program Application for Funds Reservation (FC 2232)**
- **Affordable Housing Program Direct Subsidy Agreement – Homeownership Set-Aside Program (FC 2229)**
- The Bank intends to notify members of the amount of funds, if any, reserved for their applications on or about March 31, 2012.
- IDEA funds may be used only toward downpayment or closing costs in conjunction with the purchase of housing to be used as the homebuyer's primary residence. The purchase must close or be in escrow by March 31, 2013.
- The maximum amount of IDEA funds available per participating household is \$15,000 (up to \$3 for each \$1 contributed by the household).
- IDEA funds may not be used by the member or homebuyer in conjunction with projects or units receiving other subsidies from the Bank through its competitive AHP or other set-aside programs.
- If demand for IDEA funds exceeds the amount set aside for the year, the Bank will allocate funds to members in accordance with the Bank's AHP Implementation Plan.
- Members can use IDEA funds to assist eligible first-time homebuyers purchase homes in any area of the country where the Member conducts business.
- Members may apply for a reservation of IDEA funds for up to \$1,000,000 from January 10, 2012, to February 10, 2012.

The Application, including all attachments, must be received by the Bank no later than 5:00 p.m., Friday, February 10, 2012.

Mailing Address

Federal Home Loan Bank of San Francisco
Community Investment Department
Post Office Box 7948
San Francisco, CA 94120

Overnight or Hand Delivery

Federal Home Loan Bank of San Francisco
Community Investment Department
600 California Street, Suite 300
San Francisco, CA 94108

Application Assistance

For more information regarding the preparation or submission of IDEA applications, contact the Community Investment Department at (415) 616-2542, email communityinvestment@fhlsf.com, or visit fhlsf.com.

The Bank cannot accept Applications via fax.